



Fixed Index Annuities

Product Guide

Allianz Life Insurance Company of North America



All annuities listed are owner-driven contracts.



Allianz Endurance 10SM Annuity (C50915)



Allianz EnduranceSM Plus Annuity (C50915)

Product positioning	Flexible income options that provide an income stream without annuitization	Flexible income options that provide an income stream without annuitization
Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	10% for Enhanced Withdrawal Benefit (EWB) value on premium received during the first three years. The EWB value is available as one of two income options after at least seven years with payments lasting at least 10 years. No bonus applied to the accumulation or cash surrender value.	20% for Enhanced Withdrawal Benefit (EWB) value on premium received during the first three years. The EWB value is available as one of two income options after at least 10 years with payments lasting at least 10 years. No bonus applied to the accumulation or cash surrender value.
Issue ages (owner)	0-80	0-80
Premium – initial minimum	<ul style="list-style-type: none"> \$10,000 for qualified/nonqualified Flexible premium first three years 	<ul style="list-style-type: none"> \$10,000 qualified/nonqualified Flexible premium first three years
Maximum premium	\$1,000,000 without approval	\$1,000,000 without approval
Allocation options	S&P 500 index, Nasdaq-100 [®] Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 (10%).	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 (10%).
Index crediting method	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Monthly sum is not available for blended index.	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.
Participation rate	100% participation rate	100% participation rate
Cap/spread	Call the FASTeam for current caps and spreads.	Call the FASTeam for current caps and spreads.
Fees	No up front fees or sales charges	No up front fees or sales charges
Surrender charge/distribution rule	Seven years (10%, 9%, 8%, 7%, 6%, 5%, 4%, 0%)	10 years (10%, 10%, 10%, 8.75%, 7.5%, 6.25%, 5%, 3.75%, 2.50%, 1.25%, 0%)
Minimum guarantee	90% of premium, less any withdrawals, accumulated at a rate no less than 1.5% compounded annually.	90% of premium, less any withdrawals, accumulated at a rate no less than 1.5% compounded annually.
Loans (Contract loans will reduce available cash values and death benefits.)	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans are no longer available once the EWB is selected. Loans participate in the indexing method.	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans are no longer available once the EWB is selected. Loans participate in the indexing method.
Withdrawal provision	In the contract year following the last premium received, 10% of paid premium is available each year in one or more free withdrawals. Free withdrawals are not available once an EWB option is selected. Withdrawals from an annuity contract may be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.	In the contract year following the last premium received, 10% of paid premium is available each year in one or more free withdrawals. Free withdrawals are not available once an EWB option is selected. Withdrawals from an annuity contract may be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.
Death benefit (prior to annuitization)	The accumulation value; beneficiary may elect to annuitize the death benefit. The EWB value is available as an annuity option over five years.	The accumulation value; beneficiary may elect to annuitize the death benefit. The EWB value is available as an annuity option over five years.
No additional cost features	<ul style="list-style-type: none"> Enhanced Withdrawal Benefit 110% crediting on EWB value Flexible Annuity Option Rider Nursing Home Benefit No surrender charges for RMDs 	<ul style="list-style-type: none"> Enhanced Withdrawal Benefit 105% crediting on EWB value Flexible Annuity Option Rider Nursing Home Benefit No surrender charges for RMDs
Additional cost features	<ul style="list-style-type: none"> Flexible Withdrawal Rider Death Benefit Rider (Available at issue only with nonqualified annuities where the policyowner and annuitant are the same individual.) 	<ul style="list-style-type: none"> Flexible Withdrawal Rider Death Benefit Rider (Available at issue only with nonqualified annuities where the policyowner and annuitant are the same individual.)

Guarantees are based on the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. Product availability and features may vary by state.

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	 Allianz MasterDex PlusSM Annuity (C51233)	 Allianz MasterDex 5 PlusSM Annuity (C51261)	 Allianz MasterDex 10 PlusSM Annuity (C51288)
Product positioning	Multiple crediting options, 10% withdrawals, lump sum available after seven years	Multiple crediting options, 10% withdrawals, lump sum available after 10 years with 5% premium bonus	Multiple crediting options and a 10% premium bonus
Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	NA	5% bonus on all premium received during the first five contract years. To receive the bonus, the contract cannot be partially or fully surrendered during the first 10 contract years or annuitized prior to the sixth contract year.	10% bonus on all premium received during the first five contract years. To receive the bonus, the contract must be held in deferral for a minimum of five years and annuity payments must be taken over a minimum of 10 years.
Issue ages (owner)	0-80	0-80	0-80
Premium – initial minimum	<ul style="list-style-type: none"> \$15,000 qualified/nonqualified Flexible premium first three years 	<ul style="list-style-type: none"> \$15,000 qualified/nonqualified Flexible premium first five years 	<ul style="list-style-type: none"> \$15,000 qualified/nonqualified Flexible premium first five years
Maximum premium	\$1,000,000 without approval	\$1,000,000 without approval	\$1,000,000 without approval
Allocation options	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 (10%).	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 (10%).	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 (10%).
Index crediting method	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.
Participation rate	100% participation rate	100% participation rate	100% participation rate
Cap/spread	Call the FASTeam for current caps and spreads.	Call the FASTeam for current caps and spreads.	Call the FASTeam for current caps and spreads.
Fees	No up front fees or sales charges	No up front fees or sales charges	No up front fees or sales charges
Surrender charge/ distribution rule	<ul style="list-style-type: none"> No payout required Seven years (10%, 9%, 8%, 7%, 6%, 5%, 4%, 0%). 	<ul style="list-style-type: none"> No payout required 10 years (15%, 15%, 15%, 15%, 12.86%, 10.71%, 8.57%, 6.43%, 4.29%, 2.14%, 0%). 	<ul style="list-style-type: none"> 5x10 (five years deferred/10-year payout) 87.5% of premium paid less withdrawals, accumulated at a minimum interest rate of no less than 1.5%, no bonus included
Minimum guarantee	87.5% of premium, less any withdrawals, accumulated at a rate no less than 1.5% compounded annually.	87.5% of premium, less any withdrawals, accumulated at a rate no less than 2% compounded annually.	87.5% of premium, less any withdrawals, accumulated at a rate no less than 1% compounded annually.
Loans (Contract loans will reduce available cash values and death benefits.)	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans participate in the indexing method.	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans participate in the indexing method.	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans participate in the indexing method.
Withdrawal provision	In the contract year following the last premium received, 10% of paid premium is available each year in one or more free withdrawals. Withdrawals from an annuity contract may be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.	In the contract year following the last premium received, 10% of paid premium is available each year in one or more free withdrawals. Withdrawals from an annuity contract may be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.	In the contract year following the last premium received, 10% of paid premium is available each year in one or more free withdrawals. Withdrawals from an annuity contract may be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.
Death benefit (prior to annuitization)	The greater of the contract's accumulation value or guaranteed minimum value	The greater of the contract's accumulation value or guaranteed minimum value	The greater of the contract's annuitization value or guaranteed minimum value
No additional cost features	<ul style="list-style-type: none"> Nursing Home Benefit Flexible Annuity Option Rider No surrender charge for RMDs 	<ul style="list-style-type: none"> Nursing Home Benefit Flexible Annuity Option Rider No surrender charge for RMDs 	<ul style="list-style-type: none"> Nursing Home Benefit No surrender charge for RMDs Flexible Annuity Option Rider Systematic Withdrawal of Credits Systematic Withdrawal Benefit
Additional cost features	<ul style="list-style-type: none"> Flexible Withdrawal Rider Death Benefit Rider (Available at issue only with nonqualified annuities where the policyowner and annuitant are the same individual.) Income Plus Benefit Rider 	<ul style="list-style-type: none"> Flexible Withdrawal Rider Death Benefit Rider (Available at issue only with nonqualified annuities where the policyowner and annuitant are the same individual.) Income Plus Benefit Rider 	<ul style="list-style-type: none"> Flexible Withdrawal Rider Death Benefit Rider (Available at issue only with nonqualified annuities where the policyowner and annuitant are the same individual.)

All annuities listed are owner-driven contracts.



Allianz MasterDex XSM Annuity (C52575)

Product positioning

Multiple crediting options, 10% withdrawals, lump sum available after 10 years with 10% vesting premium bonus

Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)

10% bonus on all premium received during the first three contract years. The bonus is vested over a 10-year period at 10% per year.

Issue ages (owner)

0-80

Premium – initial minimum

- \$20,000 qualified/nonqualified
- Flexible premium first three years

Maximum premium

\$1,000,000 without approval

Allocation options

S&P 500 index, Nasdaq-100[®] Index, EURO STOXX 50, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50 (20%), and Russell 2000 (10%)

Index crediting method

Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.

Participation rate

100% participation rate

Cap/spread

Call the FASTeam for current caps.

Fees

No up front fees or sales charges

Surrender charge/ distribution rule

10 years
(10%, 10%, 10%, 8.75%, 7.5%, 6.25%, 5.00%, 3.75%, 2.5%, 1.25%, 0.00%)

Minimum guarantee

87.5% of premium, less any withdrawals, accumulated at a rate no less than 2.5% compounded annually.

Loans

(Contract loans will reduce available cash values and death benefits.)

Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRAs, SEPs, or some other qualified plans. Loans may be considered taxable distributions. If clients fully surrender their contract, unpaid loans will be subject to surrender charges and loss of some or all of the unvested bonus. Loans participate in the indexing method.

Withdrawal provision

In the contract year following the last premium received, 10% of paid premium is available each year in one or more free withdrawals. Withdrawals from an annuity contract may be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.

Death benefit (prior to annuitization)

The contract's accumulation value, including both vested and unvested premium bonus, is available as a lump sum or may be taken as income payments. Death benefit applies to contracts not yet annuitized.

No additional cost features

- Flexible Annuity Option Rider
- No surrender charge for RMDs
- Nursing Home Benefit
- Trail commissions

Additional cost features

- Flexible Withdrawal Rider
- Death Benefit Rider (Available at issue only with nonqualified annuities where the policyowner and annuitant are the same individual.)
- Simple Income II Rider

Guarantees are based on the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. Product availability and features may vary by state.

Participation rates, caps, and spreads may be subject to change at the Company's discretion, depending on the product selected.

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